

**Course Structure of IInd Semester
of
Master of Commerce
Batch 2018-19**



IIMT UNIVERSITY
MEERUT

**IIMT UNIVERSITY, Meerut
(website: www.iimtu.com)**

Evaluation Scheme

M.Com SEMESTER-II (2018-19)

Sl. No.	Sub Code	Subjects Title	Periods			Eevaluation Scheme					Credits
			L	T	P	Sessional			ESE	Total	
						CT	TA	Total			
1	MCH-201	Cost & Management Accounting	4	0	0	20	10	30	70	100	4
2	MCH-202	Corporate Governance	4	0	0	20	10	30	70	100	4
3	MCH-203	Corporate Laws	4	0	0	20	10	30	70	100	4
4	MCH-204	Research Methodology	4	0	0	20	10	30	70	100	4
5	MCH-205	Financial Management and Policy	4	0	0	20	10	30	70	100	4
6	ECC-211	Industrial Visit/ Seminar or Presentation based on the report of Visits	0	0	1	0	25	25	0	25	1
7	ECC-212	University Social Responsibility	0	0	1	0	25	25	0	25	1
8	ECC-213	Spoken Tutorial Certification	0	0	1	0	25	25	0	25	1
9	ECC-214	Moocs / Swayam	0	0	1	0	25	25	0	25	1
TOTAL										600	24

SCHEME OF EXAMINATIONS FOR M.COM

1. Examinations shall be conducted at the end of each Semester as per the Academic Calendar notified by the IIMT University.

2. The system of evaluation shall be as follows:

2.1 Each course will carry 100 marks, of which 30 marks shall be reserved for internal assessment based on a combination of tutorials, classroom participation, project work, seminar, test, and attendance.

2.2 The remaining 70 marks in each paper shall be awarded on the basis of a written examination at the end of each semester. The duration of written examination for each paper shall be three hours.

3. Examinations for courses shall ordinarily be conducted only in the respective odd and even Semesters as per the Scheme of Examinations. Regular as well as ex-students shall be permitted to appear/reappear/improve in courses of odd Semesters only at the end of odd Semester and courses of even Semesters only at the end of even Semesters.

4. The M.Com.Programme is divided into two parts as under. Each Part will consist of two semesters.

Semester

Part - I First Year Semester I Semester II

Part – II Second Year Semester III Semester IV

* There will be 4 lecture hours of teaching per week for each paper

* Duration of examination of each paper shall be 3 hours.

5. PASS PERCENTAGE AND PROMOTION CRITERIA

40% in each subject and 50% aggregate in all subjects.

6. DIVISION CRITERIA

I division 60% or more than 60%

II division Below 60%, but not less than 50%

7. CRITERIA FOR Internal MARKS

Internal assessment Marks: Total 30 (Each paper)

- Assignment 10
- Class Test 10
- Attendance 10

MCH-201
COST & MANAGEMENT ACCOUNTING

Course Credit : 4
Total Lecture : 40

Course Objectives

- To have a basic understanding of various types of costs and their relevance in decision making.
- To have an understanding of standard costing and variance analysis and its application in decision making.
- To apply the technique of budgeting in preparation of various types of budgets.
- To gain an insight into the concept of marginal costing and breakeven point and its applications.
- To have an understanding of contemporary issues in management accounting.

UNIT- I (6 Sessions)

Introduction to Management Accounting

Meaning, nature, scope, importance and limitations of management accounting and cost accounting; Types of cost; Elements of cost - Materials, Labour and overheads; Preparation of cost sheet.

UNIT – II (8 Sessions)

Standard Costing and Variance Analysis

Concept of standard costs; Establishing various cost standards; Concept, advantages and limitations of standard costing; Variance Analysis (calculation of material variance, labour variance, and overhead variance); Applications of variance analysis.

UNIT – III (10 Sessions)

Budgetary Control

Concept of Budget; Budgeting and Budgetary Control; Objectives, advantages and limitations of budgetary control; Essentials of effective budgeting; Preparation of Budget (Cash Budget, Sales Budget, Production Budget, Materials Budget, Capital Expenditure Budget and Master Budget, Zero Base Budgeting).

UNIT – IV (10 Sessions)

Marginal Costing & Cost-Volume-Profit Analysis

Meaning and assumptions of marginal costing; Absorption costing; Marginal costing versus absorption costing; Income statement under absorption and marginal costing ; Applications of marginal costing.

Concept of contribution and P/V Ratio; CVP Analysis; Meaning, assumption and methods of Break Even Analysis (Algebraic Formula and Graphic presentation of Break Even Analysis); Margin of safety.

UNIT – V(6 Sessions)

Contemporary Issues in Management Accounting

Responsibility accounting- Concept, significance and different responsibility centres; Transfer Pricing- Concept, importance and method of transfer pricing; Activity Based Costing.

Skill Development:

(These activities are only indicative, the Faculty member can innovate)

Employable Skills	Measuring Tool
Ability to Prepare budget	Exercise, Workshop
Ability to apply CVP analysis for different decisions	Exercise, Workshop
Ability to prepare cost estimates using appropriate assumptions.	Exercise, Workshop

Course Outcomes

- Demonstrate an understanding of the context within which management accounting is used for planning and control purposes.
- Prepare cost estimates using appropriate assumptions.
- Appreciate how budgets and variances are used to control and measure performance.
- Understand the use of various costing systems and techniques and assess the impact on management information of using different costing systems and techniques.

Suggested Readings:

1. Sehgal, Ashok and Sehgal, Deepak, *Corporate Accounting*, Taxmann Allied Services, New Delhi.(10th Edition)
2. Ravindhar Vadapalli, *Mergers acquisitions and Business valuation* — Excel books, 1/e 2007
3. Ashwath Damodaran – *Corporate Finance-Theory And Practice* – John Wiley & Sons
4. Shukla & Grewal- *Advanced Accounts* Vol 2 – S. Chand & Sons, 11th Edition

MCH-202
CORPORATE GOVERNANCE

Course Credit : 4
Total Lecture : 40

Course Objectives

- To introduce the concept and importance of corporate governance
- To know the facets of corporate governance being practised in India.
- To know international practices of corporate governance.

Unit I (6 Sessions)

Conceptual Framework of Corporate Governance

Understanding Corporate Governance– an overview, History of corporate governance, Concepts of Corporate Governance: Theory & practices of corporate governance, corporate governance mechanism and overview – land marks in emergence of corporate governance.

Unit II (10 Sessions)

Corporate Governance Framework in India

Corporate boards and its powers, responsibilities, disqualifications; board committees and their functions- remuneration committee, nomination committee, compliance committee, shareholders grievance committee, investors relation committee, investment committee, risk management committee, and audit committee; regulatory framework of corporate governance in India.

Unit III (8 Sessions)

Corporate Governance Committees

Cadbury Committee on CG1992, Hampel Committee 1995, Confederation of Indian Industry (CII) 1996, Narayana Murthy Committee Report2003, Dr.J.J.Irani Report on company Law 2005, Challenges & Future of Corporate Governance in India.

Unit IV (8 Sessions)

Corporate Governance Code

India's Corporate Governance Framework, SEBI, Company Law and Accounting, CII Code on Corporate Governance, National Code on Corporate Governance (1999), Chandra Committee on Auditing and Governance.

Unit V (8 Sessions)

Corporate Social Responsibility

Social Responsibility of Corporate Social Responsibility of Corporate, Corporate Social Reporting, Corporate Governance and the Role of Board of Directors (BOD)

Skill Development:

(These activities are only indicative, the Faculty member can innovate)

Employable Skills	Measuring Tool
Skill Measurement tool Understanding of principles of Group assignment,	Case study analysis
Skill Relations Develop reasoning abilities for Group assignment,	Case study analysis applying the theoretical Knowledge
Understanding of Group project, presentations fundamentals of the relevant legal laws	Exercise, Workshop
Develop a suitable legal Quiz, Debate, Case study analysis operational framework	Exercise, Workshop

Course Outcomes:

- After going through this course the student will be able to have an insights into various concepts & cases related to Corporate Governance
- Gain a deeper understanding of the various aspects, factors related to role of Corporate Social Responsibility.

Suggested Readings:

1. Mallin, Christine A., *Corporate Governance* (Indian Edition), Oxford University Press, New Delhi.
2. Blowfield, Michael, and Alan Murray, *Corporate Responsibility*, Oxford University Press.
3. Francesco Perrini, Stefano, and Antonio Tencati, *Developing Corporate Social Responsibility-A European Perspective*, Edward Elgar.
4. Sharma, J.P., *Corporate Governance, Business Ethics & CSR*, Ane Books Pvt Ltd, New Delhi.
5. Sharma, J.P., *Corporate Governance and Social Responsibility of Business*, Ane Books Pvt. Ltd, New Delhi.

MCH-203
CORPORATE LAWS

Course Credit : 4
Total Lecture : 40

Course Objectives

- To impart basic knowledge of the provisions of the Company Act 2013.
- To create an awareness about various documents used in company on its formation.
- To provide basic understanding of meetings, accounts and audit of the company.
- To appraise the students on the leading practical application oriented case studies.

UNIT – I (10 Sessions)

Introduction

Characteristics of a company; Lifting of corporate veil; Types of companies including one-person company, small company and dormant company; Formation of company - On-line filing of documents, promoters, their legal position, pre-incorporation contract; on-line registration of a company; Administration of Company Law - National Company Law Tribunal (NCLT), National Company Law Appellate Tribunal (NCLAT), Special Courts.

Unit – II (6 Sessions)

Documents

Memorandum of association; Articles of association; Prospectus including shelf and red herring prospectus, Misstatement in prospectus; Doctrine of constructive notice and indoor management.

UNIT –III (8 Sessions)

Management

Classification of directors including women directors, independent director, small shareholder's director; director identity number (DIN); Appointment of directors; Legal positions, powers, duties, Disqualifications, removal of directors; Meetings of shareholders and board - Types of meeting, convening and conduct of meetings, postal ballot, meeting through video conferencing, e-voting.

UNIT – IV (8 Sessions)

Accounts & Audits

Provisions relating to payment of dividend; Provisions relating to books of account; Provisions relating to audit, auditors' appointment, rotation of auditors; Auditors' report; Secretarial audit.

UNIT – V (8 Sessions)

Winding up

Meaning of winding up, modes of winding up, procedure of winding up, consequences of winding up; Liquidator - rights and liabilities of liquidator.

Skill Development:

Employable Skills	Measurement Tools
Prepare an essay that analyzes facts and application of rules and concepts used in a company.	Complete short essay quizzes given throughout the semester given in the respective areas that evaluate identification and analysis of code concepts.
Develop reasoning abilities by applying various provisions of company law in business situations.	Group assignment, Case study analysis

Course Outcomes:

Upon successfully completing the course, candidates should be able to:

- Acquire a sound understanding various provisions of company act.
- Appraise the legal environment of the company and develop suitable strategies.
- Analyze a given business context using basic understanding of the applicable acts and develop a suitable operational framework.

Suggested Reading:

1. Hannigan, B. (2012). *Company law*. New Delhi, India: OUP Oxford.
2. Kapoor, N. D. (2015). *Elements of company law* (30thed.). New Delhi, India: Sultan Chand.
3. Kuchal, M. C. (2013). *Modern India company law*. Noida, India: ShriMahavir.
4. Ramaiya, A. (2014). *Guide to the Companies Act*. Nagpur, India: Wadhwa.
5. Singh Avtar, S. (2018). *Company law* (17thed.). Lucknow, India: Eastern.

MCH-204
RESEARCH METHODOLOGY

Course Credit : 4
Total Lecture : 40

Course Objectives

- To make reader Understand and practice a good standard questionnaire.
- To learn use of statistical analysis in packages available in the market.
- To familiarize research reports; and develop skills and knowledge to prepare research reported in academic and business.
- Understand the practical application of various research techniques.
- Understand the importance of scaling & measurement techniques and sampling techniques
- Understand the importance of coding, editing, tabulation and analysis in doing research.

Unit 1 (6 Sessions)

Research : Fundamentals and Terminology

Introduction, Definition of Research, Scope of Research and Applied Research, Scientific Method of Research, Research projects Vs. Research Programme.

Unit 2 (10 Sessions)

Hypothesis and Research Design

Concepts, Sources and Types of Hypotheses; Formulation of Hypothesis; Qualities of a Workable Hypothesis; Usefulness of Hypothesis in Business Research; Uses of Research Design; Steps in Preparing a Research Design; Exploratory of Formulative Design; Descriptive and Diagnostic Design; Experimental Research Design; Experimental Research Design; Research Design for Business Studies.

Unit 3 (8 Sessions)

Research Design and Data Collection

Methods and Techniques of Data Collection Need for Research design, Characteristics of Good Research Design, Steps in Research Design, Types of Research Design. Data Collection: Primary & Secondary Data, Sources of Secondary Data, Methods for Primary Data Collection.

Unit 4 (8 Sessions)

Sampling and Sampling Techniques

Introduction, Concepts and Technology, Theory of Sampling, Scope & Sampling Method, Features of Sampling Method, Limitations of Sampling Techniques, Characteristics of Ideal Sampling, Types of Sampling Methods, Sample Size, Sampling & Non- Sampling Errors.

Unit 5 (8 Sessions)

Interpretation and Report Written

Measurement and Importance of Interpretation; Prerequisites of Interpretation; Errors in Interpretation; Essentials of a Good Research Report; Types of Reports; Layout of a Research Report; writing up of the Report; Evaluation a Research Report.

Skill Development:

Employable Skills	Measurement Tools
Knowledge of concept / fundamentals for different types of research	Knowledge & Remembering
Applying relevant research techniques	Applying
Synthesizing different techniques of coding, editing, tabulation and analysis in doing research.	Analyzing & Synthesizing
Evaluating statistical analysis which includes various parametric test and non parametric test and ANOVA technique and prepare report	Evaluating

Course Outcomes:

- Reader can clearly differentiate Research and management problem.
- Students can have confident in making their own research proposal.
- Students would have a strong knowledge in preparing well structured questionnaire in all respect.
- Students would have not only theoretical/conceptual but also the knowledge in working with statistical packages.
- Reader would get the skill to convert the research into presentable article.

Suggested Reading:

1. Johnson Arnold Richard, and Wichern W Dean “ *Applied Multivariate Statistical Analysis*” Pearson Prentice Hall, 2007.
2. Research Methodology in Commerce and Management – Dr. Roshankumar Bhigania, Shraddha Prakashan, Nanded.
3. Research Methodology in Social Sciences – Prof. D.G. Girdhari, Uday Publication, Aurangabad.
4. Methodology and Techniques of Social Research – Bhandarkar P.L. and Wilkinson T.S., Himalaya Publishing House, Bombay.
5. Gupta C.B, *An Introduction to Statistical Methods* – Unani Educational Books, Delhi.
6. – Herbert H.T , *Interviewing in Social Research.*, University of Chicago.

MCH-205
FINANCIAL MANAGEMENT & POLICY

Course Credit : 4
Total Lecture : 40

Course Objectives

- The objective of this course is to enable the students to understand the conceptual framework of financial management and its applications under appropriate decision making situations
- To enable and equip the students with the basic functions and tools of financial management.
- To gain an understanding on the use of basic business financial management concepts and tools of analysis such as valuation.
- To gain an insight into various types of financing available to a firm.
- To have an understanding of various factors considered in designing the capital structure..

Unit I (6 Sessions)

Financial Management

Meaning, nature and scope of finance; financial goal – profit vs. wealth maximization; Finance functions – investment, financing and dividend decisions.

Unit II (8 Sessions)

Operating and Financial Leverage

Meaning and types of Leverages, Operating Leverage, Financial Leverage and combined financial and operating leverage, Measurement of leverages, Practical Problems.

Unit III (8 Sessions)

Cost of Capital

Meaning and significance of cost of capital, Calculation of cost of debt, preference capital, equity and retained earnings; Combined cost of capital [weighted]. Practical Problems.

Unit IV (10 Sessions)Capitalisation

Meaning and definitions of capitalization, Over-Capitalisation v/s Under- capitalisation. Capital Structure: Meaning and definitions of capital structure, qualities of optimum/ sound capital structure, Factors affecting capital structure, capital structure Theories : NI Approach; NOI Approach; Traditional Approach and M.M. Approach.

Unit V (8 Sessions)

Dividend Decisions

Issues in dividend decisions, Walter’s model, Gordon’s model, MM hypotheses, dividend, dividend and uncertainty; relevance of dividend; dividend policy in practice; Forms of dividends Stability in dividend policy? Corporate dividend behavior.

Skill Development:

Employable Skills	Measurement Tools
Understanding of financial theory to enable students to enhance corporate financing decisions	Case Study
Understanding major techniques used in long term corporate investment management	Excel
Analysis Basic insight about schemes , interest rates of various sources of finance	www.bankrate.com + Newspaper

Course Outcomes:

- After reading this course students will be able to reach the following outcomes:
- Apply techniques to project financial statements for forecasting long-term financial needs.
- Explain the role of short-term financial management, and the key strategies and techniques used to manage cash, marketable securities, accounts receivable and inventory.
- To develop adequate level of knowledge of broad areas of financial decisions.
- To introduce to the students the basic analytical techniques and methods of Financial Management of Organizations.

Suggested Reading:

1. Khan and Jain : *Financial Management*, Tata McGraw Hills.
2. I.M. Pandey : *Financial Management*, Vikas Publications.
3. S.N. Maheswari : *Financial Management, Principles and Practice*, Sultan Chand & Sons
4. John J. Hampton: *Financial Decision Making*, Prentice Hall of India.
5. Chandra, Prasanna: *Financial Management*, Tata Mc Graw Hill, Delhi.